



RENT GUARANTEE SERVICE

Be protected when your tenants can't or won't pay or you need possession of your property.

As part of our managed service, Mark Rice Estate Agents can offer a Rent Guarantee Service in conjunction with Homelet to protect your income in the event that your tenant fails to pay their rent or breaches their tenancy.

Our Rent Guarantee Service allows you, as the landlord, to have an 'noted interest' in our policy.

Benefits include (subject to Terms and Conditions)

- ✓ Missed rental payments are covered until vacant possession of the property or for up to 15 months, whichever comes first (subject to a maximum of £50,000)
- ✓ Cover the total monthly rent, no matter how many tenants are on the tenancy agreement – up to £3,500 per month
- ✓ 12 Month Policy Term
- ✓ Transferrable between tenancies (subject to referencing criteria being met)
- ✓ Up to three months' rental payments at 75% following vacant possession (where applicable)
- ✓ Professional costs up to £100,000 to cover eviction costs of the tenant for certain breaches of their tenancy agreement
- ✓ Mid-tenancy cover available - For managed new and existing tenancies.

It's not just rent arrears; the service also provides cover for other breaches of the tenancy agreement that give rise to a claim for possession.

A large, dark blue thought bubble with a tail pointing towards the bottom left. Inside the bubble, there is text in a yellow, sans-serif font. The text reads: "Ensure your peace of mind for as little as £40.00 per month".

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Ask a member of the team for more details